

# Down Payment Assistance Program

You may be eligible for up to \$45,000

The Down Payment Assistance Program provides funding to eligible first time homebuyers to purchase a new or existing home

## WHO QUALIFIES?

A person who has not owned a home in the past three years. Some exceptions may apply.

### 2022 Income Limits Chart

Your annual income must fall within the one of the categories below:

#### Area Median (Family) Income \$80,100

HOUSEHOLD SIZE	INCOME CATEGORY		
	VERY LOW	LOW	MODERATE
	DPA: \$45,000 (50% OF MEDIAN)	DPA: \$35,000 (80% OF MEDIAN)	DPA: \$20,000 (120% OF MEDIAN)
1	\$29,050	\$46,450	\$69,720
2	\$33,200	\$53,050	\$79,680
3	\$37,350	\$59,700	\$89,640
4	\$41,450	\$66,300	\$99,480
5	\$44,800	\$71,650	\$107,520
6	\$48,100	\$76,950	\$115,440
7	\$51,400	\$82,250	\$123,360
8	\$54,750	\$87,550	\$131,400

Orange County Housing and Community Development Division  
Effective: April 18, 2022

- Contribute the greater of \$500 for Very Low and Low Income buyers and \$1,000 for Moderate Income buyers towards your home purchase.
- Have a middle credit score of 620 or above.
- This program is for Orange County residents. Buyers must have established residency over the last 12 consecutive months in Orange, Osceola, Lake, Polk Seminole, Volusia or Brevard Counties.
- Must have legal right to permanently reside in the United States.

## HOW DO I GET STARTED

**Step 1:** Attend an approved Homebuyer Educational Seminar. To register, contact one the following agencies:

- ◆ H.A.N.D.S. of Central Florida  
407-447-5686 (OPTION 4) English  
407-447-5686 (OPTION 2) Spanish  
<http://www.cflhands.org>
- ◆ Consumer Credit Counseling Service Maryland (CCCSMD)  
800-642-2227  
<http://www.cccsmd.org/pre-purchase-counseling/>
- ◆ Housing & Education Alliance  
407-955-9036  
<http://www.heausa.org/first-time-home-buyer-classes/>



**Step 2:** Contact a lending institution to obtain a loan commitment and be qualified for a first mortgage.



**Step 3:** Find a home priced within the sales price limits and your pre-approved loan amount.



**Step 4:** Submit the application online:

<https://portal.neighborlysoftware.com/ORANGECOUNTYFL-HCD/Participant>

## ELIGIBLE PROPERTIES

- Maximum sales price for new and existing homes is \$300,000
- Single family, condominiums, townhouses, modular homes are eligible.
- Mobile Homes are not eligible

## LOAN CONDITIONS

Funding is used for qualified closing costs and down payment associated with purchasing a home

- Homebuyer Assistance must be repaid if the property is sold, rented, refinanced or not occupied by the borrower during the lien period
- 10 year deferred payment loan, forgiven annually

Orange County Housing and Community Development Division  
**Down Payment Assistance Program**  
525 East South Street,  
Orlando, Florida 32801  
Telephone: 407-836-5150  
Fax: 407-836-5197

<http://www.orangecountyfl.net/NeighborsHousing/HomebuyerDownPaymentAssistance.aspx>