



Kirkman Road Extension Fact Sheet

Background/History:

The Kirkman Road Extension from Universal Blvd. to Carrier Drive (1.7 miles) will provide another north-south corridor connecting to an area roadway network that will serve the region's mobility needs. *The project has been part of Orange County's long-range plan.*

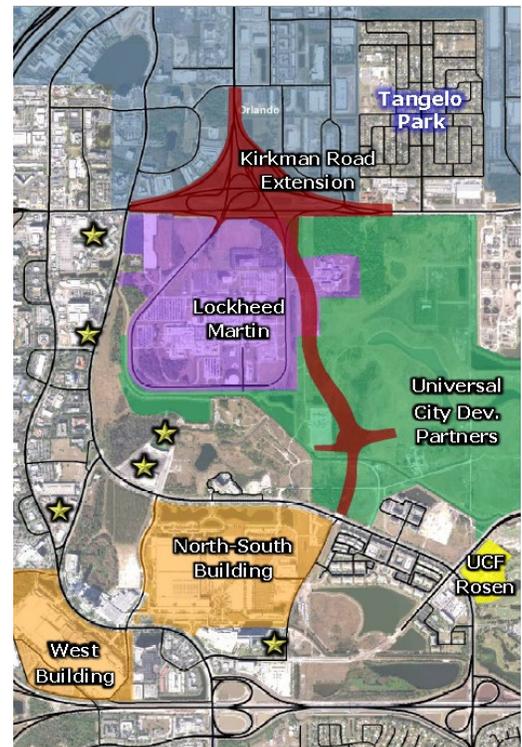
Since 2000, Orange County's Transportation Planning has identified this public road extension as a needed project. Orange County has always envisioned the Kirkman Road Extension to be a public-private partnership. However, due to lack of funds, the project was unable to get off the ground until 2017 when Universal stepped up as a private-sector partner to get the extension complete.

What is the purpose of the project and its benefits?

The purpose of the Kirkman Road Extension is to improve regional mobility (for both residents and businesses), and increase local accessibility to the transportation network that supports the area covered by Orange County's I-Drive 2040 Vision Plan, including the Orange County Convention Center, Lockheed Martin Corporation, Universal, and the UCF Rosen School of Hospitality Management.

How was funding established?

The public-private partnership for the Kirkman Road Extension involves Orange County and Universal. The Orange County Board of County Commissioners approved a Memorandum of Understanding (MOU) in February 2019. The current total cost estimate provided by Universal is \$315 million, but this is subject to change since the actual cost of the roadway construction phase must still be finalized once all the design plans are complete and the project is put out to bid. The county's contribution is as follows:



- **\$125 million from Orange County:**
 - o Lump sum payment of \$60 million at the end of construction/upon completion (Community Redevelopment Area – CRA funds from I-Drive)
 - o + up to \$25 million in impact fee credits
 - o + up to \$40 million (CRA Incentive Funds as a rebate to Universal) also at the end of construction/upon completion in annual payments based on the incremental growth / in taxable property values over the 2019 base year directly attributable to Universal's property located within the CRA

\$60 million CRA + \$40 million CRA Incentive Funds + \$25 million impact fee credit = \$125 million

- **State job grant.** There is also a \$16 million grant from the Department of Economic Opportunity (DEO) that the County will administer. The Florida Job Growth Grant Fund awarded for \$16 million will be contributed to the project. The grant proposal was written with input from Lockheed Martin, the Orange County Convention Center, Universal and the UCF Rosen School of Hospitality.
- **Universal contributions.** Universal is contributing the balance of \$160 million, which may be subject to increase based on final construction costs.

How was it determined that Orange County pay \$125 million for the road?

The \$125 million is the anticipated cost of the road that Orange County Government would have had to pay regardless to extend the road in order for it to be an 8-lane public road, which includes two dedicated bus lanes. ***This cost includes the price tag for a basic, road extension – without any interchanges or bridges, pedestrian/bike path, etc.***

However, with the public-private partnership, Universal wanted to upgrade the road to be more visually appealing and include features to make the extension more intermodal and help move people more efficiently (e.g., including interchanges and a bridge). ***Ultimately, Universal is paying for the additional costs for the extension to allow these upgrades to happen.***

Will Orange County’s \$125 million contribution potentially increase?

No. Orange County’s portion is capped at a maximum of \$125 million. Any costs over that estimate do not change the County’s commitment of \$125 million. In addition, if total project costs fall below \$250 million, the county’s contribution will decrease to 24% of the project cost. ***Universal’s share, however, is not capped, and they will be responsible for the extra costs of the road if it exceeds the current \$315 million cost estimate.***

Why can't the Kirkman Road Extension money be used for other road projects needed in the County and why was it put ahead of others?

The Orange County money earmarked for the project primarily comes from I-Drive Community Redevelopment Area (CRA) funds and can only be used from I-Drive CRA dollars. CRA funds are earmarked for specific geographical locations and the Kirkman Road Extension qualifies for it and it is a needed project.

Who will manage the road construction once the design is complete?

In order to expedite the road process, Universal will manage the construction projects and hire the construction firm to manage the Kirkman Road Extension. Orange County will work closely with Universal and approve the contractor and all invoices.

Who will be responsible for maintaining the Kirkman Extension?

Per the agreement with Universal, the maintenance responsibilities will be established in the Roadway and Infrastructure Agreement, which is currently being negotiated.

The agreements also state that Orange County will not be responsible for maintaining anything within FDOT's jurisdiction. (Approximately the northern third of the Kirkman Road Extension, which will include the interchange with W. Sand Lake Rd., lies within FDOT's jurisdiction.)

What is Florida Department of Transportation's (FDOT's) role?

Florida Department of Transportation (FDOT) is involved because there are two state roads that intersect at the northern section of this proposed project – Sand Lake Road (State Road 482) and Kirkman Road (State Road 435) – under their jurisdiction.

What is the project schedule and when will it be complete?

The project is currently in the design phase. There is no specific timeline defined yet, but construction is expected to commence in 2020.